CONTENTS

Volume 5, Issue Nos 1–4 and one Special Issue

BRITISH JOURNAL OF MANAGEMENT

Volume 5 Issue Number 1 March 1994

Assessing the Height of Mobility Barriers: A Methodology and an Empirical Test in the UK Retail Grocery Industry
C. Carroll, J. R. M. Pandian and H. Thomas 1

On Being Stuck in the Middle or Good Food Costs Less at Sainsbury's
M. Cronshaw, E. Davis and J. Kay 19

UK International Joint Ventures: An Analysis of Patterns of Activity and Distribution
K. W. Glaister and P. J. Buckley 33

Cognitive Style and its Relevance for Management Practice
J. Hayes and C. W. Allinson 53

Statistics in Management Education
S. J. Stray, P. Naude and T. Wegner 73

Volume 5 Issue Number 2 June 1994

Styles of Managerial Creativity: A Comparison of Adaption–Innovation in the United Kingdom, Australia and the United States
G. R. Foxall and P. M. W. Hackett 85

An Exploratory Study of the Managerial Implications of Valuing Brands
C. Guilding and R. Pike 101

An Empirical Model of Managerial Careers in Organizations
P. Herriot, P. Gibbons, C. Pemberton and P. R. Jackson 113

Decision Making, Risk and Gender: Are Managers Different?
J. E. V. Johnson and P. L. Powell 123

Stealing from thy Neighbour: Leveraged Recapitalizations and Wealth Redistribution
C. C. Markides and D. Oyon 139

RESEARCH NOTE
The Learning Organization: Adult Learning and Organizational Transformation
A. M. Jones and C. Hendry 153

Erratum

British Journal of Management **4**(4) 1993 page 253

There was an error in the affiliations for the authors of this article. Tony Grundy was then lecturer in strategic Management, City University Business School, and is now Associate Research Fellow in Financial Strategy, Cranfield School of Management. Gerry Johnson is Director of Research and Professor of Strategic Management, Cranfield School of Management.

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Volume 5 Special Issue June 1994

Editorial
G. Johnson and G. Mallory S1

Consumer Initiators: Adaptors and Innovators
G. R. Foxall S3

Exploring the Symbolic Meaning of Brands
R. Elliott S13

Differences in Managerial Cognitions of Competition
K. Daniels, G. Johnson and L. de Chernatony S21

Strategic Planning and Financial Performance in UK SMEs: Does Formality Matter?
P. McKiernan and C. Morris S31

Crafting Evaluation Research in the Public Sector: Reconciling Rigour and Relevance
D. Gregory and S. Martin S43

World Class Manufacturing: Further Evidence in the Lean Production Debate
N. Oliver, R. Delbridge, D. Jones and J. Lowe S53

The Information Content of Common Stock Repurchases: An Empirical Study
D. Oyon, C. C. Markides and C. D. Ittner S65

Managing, Crafting and Research: Words, Skill and Imagination in Shaping Management Research
T. J. Watson S77

Volume 5 Issue Number 3 September 1994

Managing Corporate Knowledge Experiences with SODA and V·I·S·A
F. Ackermann and V. Belton 163

The Problems of Effecting Change Within the British Civil Service: A Cultural Perspective
I. Brooks and P. Bate 177

Programmed Strategic Decision Making: The View from Mintzberg's Window
D. Cray, G. H. Haines, Jr and G. R. Mallory 191

Systems Analysis of Failures as a Quality Management Tool
J. Fortune and G. Peters 205

Causes of Disaster: Sloppy Management
B. A. Turner 215

Success and Failure of MRP II Implementation
F. Wilson, J. Desmond and H. Roberts 221

Volume 5 Issue Number 4 December 1994

An Examination of the Impact of Career-Oriented Mentoring on Work Commitment Attitudes and Career Satisfaction Among Professional and Managerial Employees
S. Aryee and Y. W. Chay 241

The Emergence of Flexible Networks in the UK Television Industry
C. Barnatt and K. Starkey 251

Technology, Human Resources and Turbulent Change in Lucas and Bosch: A Plant Level Study
R. Harding 261

Measuring Research Performance in Business and Management Studies in the United Kingdom: The 1992 Research Assessment Exercise
J. Taylor 275

What is Management? An Outline of a Metatheory
H. Tsoukas 289

Comment
The Economic Circumstances Surrounding the Decision to Capitalize Brands—A Comment
K. C. Cleaver and P. Ormrod 303

Author Index 307